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## RESEARCH HOW TO BUY A CAR WORKSHEET

### FINANCE

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#### TEST YOUR KNOWLEDGE

*Complete the following:*

1. \_\_\_\_\_ a car can be a big deal, but much less a daunting one if you follow a few sequential steps.
2. Modern \_\_\_\_\_ now makes it easier than ever to research, locate, purchase and take delivery on a car.
3. Apps and websites are available that allow you to see auto photos, \_\_\_\_\_ and options.
4. Use apps and website tools to help \_\_\_\_\_ the right car or SUV.
5. A \_\_\_\_\_ auto loan will help you get an idea of how much you can afford.
6. It is recommended that the term of a loan be no longer than \_\_\_\_\_ months.
7. A \_\_\_\_\_ down payment is ideal.
8. To begin your loan \_\_\_\_\_ process, collect your salary information and the balances of other debt you may have.
9. You may decide to trade-in your old car, or you may \_\_\_\_\_ it yourself.
10. A good way to get an appraisal of your trade-in value, is to use an online \_\_\_\_\_ tool.
11. The \_\_\_\_\_ value is what the dealer may offer you, while with a private party sale, you may expect to beat that price.
12. Once you have settled on a few car candidates, you should \_\_\_\_\_ them in person before making a decision.
13. A salesperson from the dealership will schedule a \_\_\_\_\_.
14. Take \_\_\_\_\_ to see how you and your family fit in the car and how it handles on a variety of roads.

15. Don't feel \_\_\_\_\_ to buy the car the same day of your test-drive.
16. Once you have a target car, it is time to focus on getting a \_\_\_\_\_.
17. Check other \_\_\_\_\_ to locate similar vehicles and note their selling price.
18. Ask about any \_\_\_\_\_ costs and additional cost related to the car purchase.
19. \_\_\_\_\_ costs might include paint protection, an extended warranty, and/or a prepaid maintenance plan.
20. If you are already pre-approved at you bank or credit union, let the dealership offer their best loan interest \_\_\_\_\_.
21. Dealerships will have you complete a credit application, and they will run a credit \_\_\_\_\_ of your financial history.
22. When it becomes time to sign the contract, make sure all the \_\_\_\_\_ match your previous discussions.
23. You may choose to take \_\_\_\_\_ at your home, or at the dealership.
24. Give the car a final \_\_\_\_\_ checking for any dents or scratches that might have occurred during transport.
25. Once you sign the \_\_\_\_\_, the car is yours.